

**LCMC HEALTH – CHAMBERLAIN UNIVERSITY
CALLED-TO-CARE NURSING SCHOLARS PROGRAM
SOLICITATION DISCLOSURE**

Underwriter: Louisiana Children’s Medical Center d/b/a LCMC Health, 1100 Poydras Street, 2500 Energy Centre, New Orleans, LA 70163

University: Chamberlain University – Metropolitan New Orleans
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Important Information: The LCMC Health Called-to-Care Nursing Scholars Program / Program Description and Recipient Agreement (the “Agreement”) contains information about the Program including eligibility, program requirements, nonpayment, default, any required repayment, and the possibility and consequences of the forgiveness of the Liquidated Damages. All capital terms used herein shall have the meaning set forth in the Agreement.

Eligibility: In order to qualify for the Program, you must meet the following criteria:

1. Application, acceptance and commitment to the Degree Program at the University in Metropolitan New Orleans.
2. Eligibility for hire or rehire, as applicable, by LCMC Health.
3. Successful completion of the following screenings in accordance with Louisiana State Board of Nursing requirements:
 - (a) Criminal Background Check;
 - (b) Civil Background Check;
 - (c) Federal Officer of Inspector General Exclusions Database; and
 - (d) Louisiana Department of Health and Human Services Direct Service Worker Exclusions List.
4. Ability to physically attend Degree Program classes at the University in Metropolitan New Orleans.
5. Willingness to fulfill up to a three (3) year full-time employment commitment in a specified LCMC Health facility. The full details regarding the employment commitment are specified in the Agreement.
6. Participation in and/or completion of additional activities or requirements which may be specified by University as conditions of participation in accordance with the University’s policies, disclosures, and student handbook.
7. Minimum age of 18 on the date of completing the Called-to-Care Scholars Program Application.

Disbursement: On a per session basis until the earlier of: (i) 38 months; (ii) graduation; or (iii) an Event of Default.

Recipient’s Financial Obligation: Equal to the total Tuition payments made by LCMC Health to University on Recipient’s behalf. Recipient’s Financial Obligation, including interest, will be forgiven if Recipient fulfills the Work Commitment.

<u>Tuition Payment Per Session</u>	<u>Maximum Tuition Payment</u>	<u>Interest</u>
The maximum Tuition payments made to University on your behalf per session: \$ 3,000.00	The maximum amount of Tuition payments made to University on your behalf: \$54,000.00	Greater of: (a) 1.50% , or (b) Short-term AFR

Variable Interest Rate: Your interest rate is variable and may be higher than 1.5%. Your Financial Obligation shall bear interest at a rate, compounded semiannually, equal to the greater of (a) 1.50%, or (b) the then-current short-term applicable federal rate at the time of a Tuition payment.

Fees: No fees are charged under this Program to you by LCMC Health.

Cost Example: Upon an Event of Default, the unforgiven/unpaid portion of Recipient’s Financial Obligation shall be considered Liquidated Damages, shall be due and payable within twelve (12) months, and will carry a default interest rate of five percent (5%), compounded monthly.

Repayment Option if Event of Default	Amount Provided	Interest Rate	Loan Term	Total Paid
Maximum Financial Obligation at graduation before fulfillment of any Work Commitment	\$54,000	1.5%	N/A	\$56,065.96
Example Financial Obligation at graduation before fulfillment of any Work Commitment	\$10,000	1.5%	N/A	\$10,772.84

Federal Loan Alternatives: You may qualify for Federal education loans. For additional information, contact your school's financial aid office or the Department of Education at www.studentaid.gov.

Loan Program	Current Interest Rates by Program Type
Stafford for Graduate Students	5.280% fixed
PLUS for Graduate/Professional Students	6.280% fixed

Bankruptcy Limitation: If you file for bankruptcy, you may still be required to pay back this Financial Obligation.

Next Steps: To apply for this Program, complete the application and the Self-Certification Form. You may get the certification form from your school's financial aid office. If you are approved for this Program, the terms will be available for 30 days (terms will not change during this period, except as permitted by law).